

## 2022-2025 Long Term Objectives

### Purpose

Serving the Community while upholding all Trustee duties

### Vision

Maintaining value through good business practice and embracing opportunities

### Trustee Objectives

Protect consumer interests while fully grasping our roles, understanding the electricity industry and influencing NWL  
The Board and ETNZ

### Long Term Plan Objectives

1: Follow Trust Deed, Legislation and relevant policies

2: Ensure efficient and effective Election process in 2025

3: Trust objective are incorporated into NWL Strategic Plan

4: Trustees understand director contribution

5: Maintain value for future generations

6: Advocate through ETNZ

7: Further develop the Waitaki Power Trust image

## Action Plan

Objective	Actions	By Whom	By When
1: Follow Trust Deed, Legislation and relevant Policies	Trustees understand the Trust Deed, operate within the limits of legislation	All	Ongoing
	Ensure existing policies are reviewed within documented timelines, unless legislative change or other matters require an earlier review, as per annual planner	All	Ongoing
	Assess relevance of existing policies and identify gaps	All	June 2023
	Forward plan policy review by designating a trustee to own the review	Chair	Ongoing
	Develop Trustee Induction	Lichelle	Nov 2023
2: Ensure effective and efficient Election process in 2025	The Trust Deed is reviewed to ensure it is clear and defines eligibility	All	August 2023
	All actions identified from the 2022 Election are complete	All	Before 2025
	Increase voter engagement to above 30% in the 2025 election	All	July 2024
	The 2025 election is carefully monitored from start to finish	All	Feb 2025
3: Trust Objectives are incorporated into NWL Strategic Plan	Proactive pre-SCI discussions to gain appreciation on the Boards views in relation to sustainability, resilience and diversification	All	Ongoing
	The SCI incorporates sustainability, resilience/climate change	All	Ongoing
4: Trustees understand director contribution	Request that a summary of directors' skills and performance reviews are shared to enable the Trust to ensure ongoing appointments are sound	Chair	July 2023
5: Maintain value for future generations	Ensure consumers are benefiting from local ownership by completing regular reviews to assess structure remains appropriate		Oct 2027
6: Advocate through ETNZ	<ul style="list-style-type: none"> <li>Active participation and engagement with ETNZ</li> <li>Actively suggest topics for discussion at conference</li> <li>Ensure that NZTA is advocating on our behalf</li> </ul>	All	Ongoing
7: Further develop the WPT image	NW continue to promote the Trust where appropriate	Chair	Ongoing
	The WPT website is current and easy for the public to navigate and find information.	Secretary	Ongoing
	Publish meeting dates on website with the secretary for contact for future information	Secretary	Ongoing
	Use media, to promote etc eg: election. Establish relationship via Michelle.	Chair	Ongoing
	Encourage consumer feedback via website	Secretary	July 2023
	Identify a local communications expert engage, if required (Confirmed: Rebecca Ryan if needed)	Lichelle	June 2023
	Trustees demonstrate a united front	All	Ongoing
	Consumer discounts sustainable and Trustees can explain rationale for how they are applied	All	Ongoing
	Identify five opportunities to engage with the community.	All	Ongoing
	Identify and engage potential candidates for the future ie: Via business after 5, with aim to increase candidates above 4.	All	Ongoing

Approved WPT13/55 15 June 2023