

Waitaki Power Trust – Long Term Plan Objectives

Process Flow Chart:

1. → Governance and Compliance

- ◆ Follow Trust Deed, operate within legislation and policies before any decision making

2. → Trustee Readiness

- ◆ Ensure prospective Trustees understand the role, responsibilities, and time commitments

3. → Strategic Relationships

- ◆ Maintain strong relationship with NWL Board of Directors and CEO

4. → Consumer Empowerment

- ◆ Educate and empower consumers:
 - a. Tools & incentives
 - b. Optimize energy usage
 - c. Reduce costs
 - d. Encourage energy-saving initiatives

5. → Ownership and Value Preservation

- ◆ Maintain value and best ownership structure for future NWL consumers

6. → Advocacy and Influence

- ◆ Advocate through ETNZ

7. → Community Engagement

- ◆ Develop community awareness of Waitaki Power Trust

8. → Equity and Affordability

- ◆ : Focus on reliable, affordable electricity with equitable access for all

#	Objective	Actions
1	Trustees understand the Trust Deed and operate within legislation and policies	<ul style="list-style-type: none"> - Review policies within documented timelines or earlier if required - Assess relevance and identify gaps - Designate trustee annually to own policy reviews - Ensure policies are followed before decision-making
2	Trustees understand their role, responsibilities, and time commitments	<ul style="list-style-type: none"> - Identify and engage future trustee candidates - Prepare a fact sheet outlining trustee roles and responsibilities
3	Strong relationship with NWL Board and CEO	<ul style="list-style-type: none"> - Hold proactive pre-SCI (Statement of Corporate Intent) discussions - Ensure SCI includes sustainability, resilience, inclusion, and diversification - Share Board performance reviews with trustees - Facilitate interaction between Trust and Board
4	Empower consumers to optimize energy use and enhance satisfaction	<ul style="list-style-type: none"> - Promote responsible energy consumption - Support customer satisfaction initiatives - Contribute to grid stability through consumer behaviour
5	Maintain value and ownership structure for future consumers	<ul style="list-style-type: none"> - Conduct regular reviews to assess if ownership structure remains appropriate - Ensure continued consumer benefits from local ownership
6	Advocate through ETNZ	<ul style="list-style-type: none"> - Actively participate in ETNZ - Suggest topics for ETNZ conference - Ensure ETNZ advocacy aligns with Trust's interests
7	Increase community awareness of Waitaki Power Trust	<ul style="list-style-type: none"> - Support NWL promotion of the Trust - Keep the WPT website current and user-friendly - Use media during events like elections - Encourage consumer feedback via website - Consider hiring a communications expert - Trustees present a united front - Ensure consumer discounts are sustainable and well-explained - Identify five community engagement opportunities
8	Ensure equitable access to electricity and support social equity	<ul style="list-style-type: none"> - Promote inclusivity and economic development - Focus efforts especially on low-income families and regions